

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

February 8, 2024

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, February 8, 2024, at the LCDA 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:05 AM.

COMMITTEE MEMBERS PRESENT

Mr. Guy Cormier – Chairman
Mr. Mack Dellafosse – Vice Chairman
Mr. Jim Holland - Secretary/ Treasurer
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Ms. Mary Adams

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

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| Lisa Aymond – Mayor Pro Tem Town of Woodworth | DeDe Riggins – Government Consultants |
| Richard Bushnell – Woodworth, La | Gordon King – Government Consultants |
| Shaun Touns – Government Consultants | Kent Schexnayder – Sisung Group |
| Lauren Tarver – Jones Walker Law Firm | John Mayeaux – Sisung Group |
| John Morris – Jones Walker Law Firm | Joseph Delafield – Joseph A. Delafield Law Firm |
| John Shiroda – Hancock Whitney Bank | Brandon Rinaudo – SBC |
| Faith Howard – Sisung Group | Clarrisa Johnson – SBC |
| Todd Burrall – Regions Bank | Conner Berthelot – SBC |
| Melanie Harvey – Government Consultants | |
| Jeremy Couvillion – Crews & Associates | |

MINUTES:

Minutes of the LCDA Executive Committee meeting of December 14, 2023, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Guy Cormier asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of December 14, 2023 was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of December 31, 2023, the LCDA had earned 119% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the December 31, 2023, budget report was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

New Iberia Road Project, Series 2024

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained the request was for NTE \$16 million in revenue bonds to pay the cost of constructing and improving public roads and streets in the City and paying the costs of issuance of the bonds. Mr. Holland explained repayment of the bonds would come from Lawfully Available Funds of the City. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

Cameron Parish Port, Harbor and Terminal District, Series 2024

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained the request was for NTE \$3,650,000 in revenue bonds to finance the acquisition of immovable property and improvements on property and port facilities within the territorial jurisdiction of the District, fund a debt reserve fund and pay the costs of issuance of the bonds. Mr. Holland explained repayment of the bonds would come from Lawfully Available Funds of the District. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mayor David Butler and without an objection the motion carried.

TECHNICAL AMENDMENT: None

FINAL APPROVAL REQUEST:

McNeese State University / Cowboy Facilities, Inc. – Student Union Project

Mr. John Morris of Jones Walker Law Firm presented the final request to the Executive Committee. Mr. Morris explained the request was for NTE \$15 million in bonds to finance the acquisition, additions, repairs, maintenance, renovation, expansions and equipping of a new student union and ancillary buildings to be located on the University Campus, paying capitalized interest on the bonds during construction, funding a deposit to the Maintenance Reserve Fund and paying costs of issuance of the bonds, including a premium for the bond insurance policy if needed. Mr. Morris explained repayment of the bonds would come from a self-assessed and approved fee of students attending the University and other funds which may be made available to the University. A motion to accept the final request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without an objection the motion carried.

Policy & Procedure Committee Report:

Mayor David Camardelle, Policy & Procedure Committee Chairman explained to the Executive Committee the Policy & Procedure Committee met earlier with Executive Director, Mr. Ty Carlos. Mr. Carlos explained the Committee was requesting a revision to the Per Diem Policy to pay the Executive Committee and Advisory Committee members mileage at the IRS approved rate for their travels for officially scheduled monthly or specially called Executive Committee meetings. Mr. Carlos explained the Executive and Advisory Committee members would be required to complete a mileage reimbursement form to be submitted to the Assistant Secretary of the Board and approved by the Executive Director for payment. A motion to accept the Policy & Procedure Committee Report was made by Mayor David Camardelle, seconded by Mayor David Butler and without an objection the motion carried.

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending December 31, 2023 and January 31, 2024, and a copy of the Authority's credit card statement for December 2023 and January 2024. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.


Advisory Comment: None

PUBLIC COMMENT:

Mr. Guy Cormier asked if there was any public comment and there was none.

ADJOURN:

Mr. Guy Cormier asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and with no opposition the motion carried.



Mr. Jim Holland
Secretary/ Treasurer